GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department - Proposal of M/s. Proterial Limited for the establishment of an amorphous metal manufacturing facility of 64,800 MT per annum capacity at Sri City, Tirupati District, Andhra Pradesh - Extension of certain special package of incentives - Orders - Issued.

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INDUSTRIES & COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 67 Dated: 19-04-2025

Read the following:

1. Proposal of M/s. Proterial Limited
2. Minutes of the 8th State Investment Promotion Committee meeting held on 01.04.2025.
3. Minutes of the 5th State Investment Promotion Board meeting held on 10.04.2025.

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ORDER:

In the reference 1st read above, M/s. Proterial Limited have proposed for the establishment of an amorphous metal manufacturing facility of 64,800 MT per annum capacity at Sri City, Tirupati District, Andhra Pradesh, with a proposed investment of INR 1,055.55 Crore and employment generation potential for 515 persons.

2. The project implementation milestones given by the firm for their project is as follows.

Phase	Month	Milestone	Time from Land Allocation
Phase-I	Mar-2026	Plant Construction & Power	12 Months
	Apr-2026	Training	13 months
	June-2026	Installation of Plant & Machinery	15 months
	August-2026	Water & Gas facilities	17 Months
	October-2026	Ready for use	18 Months
	November-2026	1st line production	20 Months
	April-2027	2nd line production	24 Months
Phase-II	March-2030	Completion of Phase-II	60 Months
	April-2030	Commencement of Phase-II production	60 Months

(p.t.o.)

3. Accordingly, M/s. Proterial Ltd. have requested the following incentives for their proposed amorphous metal manufacturing facility of 64,800 MT per annum capacity at Sri City, Tirupati District.

a. Capital subsidy- 30% capital subsidy (for Phase-I investment) under 'Early Bird' Scheme
b. Decarbonization Subsidy- 20% investment subsidy on implementation of decarbonization measures in Phase-I
c. Net SGST Reimbursement- 100% net-SGST reimbursement for a period of 5 years, with annual cap of 5% of annual turnover and overall cap of 100% of FCI (for Phase-I)
d. Reimbursement of Stamp Duty: 100% reimbursement of Stamp Duty.

4. Accordingly, the proposal from Director of Industries was placed before the State Investment Promotion Board (SIPB) meeting held on 10.04.2025 with recommendations of State Investment Promotion Committee (SIPC) in its meeting held on 01.04.2025. The SIPB after detailed discussion, has recommended the proposal of M/s. Proterial Ltd. for the establishment of an amorphous metal manufacturing facility of 64,800 MT per annum capacity at Sri City, Tirupati District, with a proposed investment of INR 1,055.55 Crore and employment generation potential for 515 persons.

5. Government, after careful consideration of the decision of the State Investment Promotion Board, hereby extend certain special package of incentives of M/s. Proterial Limited for establishment of an amorphous metal manufacturing facility of 64,800 MT per annum capacity at Sri City, Tirupati District.

a. Grant of the following Standard Incentives of 31.92% of FCI as per IDP (4.0) 2024-29 including Early bird incentives to the company:
    i. (i) 30% capital subsidy (for Phase-I investment) under 'Early Bird' Scheme, limited to INR 121.56 Crore.
    ii. (ii) 20% investment subsidy on implementation of decarbonization measures during Phase-I, limited to INR 2 Crore.
    iii. (iii) 100% net-SGST reimbursement for a period of 5 years, with annual cap of 5% of annual turnover and overall cap of 100% of FCI (for Phase-I), limited to INR 50.18 Crore.
    iv. (iv) 100% reimbursement of Stamp Duty on purchase of land for industrial use, limited to INR 2.04 Crore.

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b. Grant of the following Special Incentives for additional 10.34% of FCI, for the project. The special incentives will Kick-in only if the company is able to make investment of above INR 1,000 Crore before March 2030 and become eligible for tailor-made incentives as per AP IDP 4.0 2024-29.

i. Reimbursement of power tariff @ INR 1/unit for 5 years, limited to INR 15.41 Crore.

Additional capital subsidy @ 10% on investment in Plant & Machinery, limited to INR 41.52 Crore.

6. The Special Chief Secretary/Principal Secretary/Secretary of the concerned departments such as Power, Water Resources Department, Skill Development Department, Revenue (Land, Registration and Stamps), Finance Department and other departments concerned are requested to take further necessary action accordingly, duly instructing their HODs and PSUs under them for expeditious grounding and implementation of the project.

7. The Vice Chairman & Managing Directing, Andhra Pradesh Industrial Infrastructure Corporation Limited, Mangalagiri and the Director of Industries, Andhra Pradesh shall take further necessary action accordingly in coordination with the line Departments.

8. As envisaged under the Andhra Pradesh Industrial Development Policy (4.0) 2024-29, the Director of Industries shall assign the handholding for facilitations of all the inputs as required for expeditious grounding and implementation of this Mega project to a senior level officer and should try to ensure that the project is implemented as per the expected timelines, duly facilitating the required approvals and clearances under the Single Desk Portal 2.0 and duly implementing the project as per the intended spirit of the Speed of Doing Business.

9. The Director of Industries, A.P., Mangalagiri should ensure that the PMU with the Department monitors the progress of the project, duly bringing the issues that are to be resolved, to the respective line departments, from time to time and resolve the issues and intimate the status of the progress of the project to the Government from time to time and bring the issues for resolution at the government end, if any, for smooth execution of the project.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N.YUVARAJ
SECRETARY TO GOVERNMENT

To
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri.
The Director of Industries, A.P., Mangalagiri.
The M/s. Proterial Limited.

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The Special CS/Principal Secretary/Secretary of the concerned department viz,
The Revenue (Land, Registration and Stamps) Department, A.P. Secretariat.
The Finance Department, A.P. Secretariat.
The PR&RD Department, A.P. Secretariat.
The MA&UD Department, A.P. Secretariat.
The EFS&T Department, A.P. Secretariat.
The Energy Department, A.P. Secretariat.
The Water Resource Department, A.P. Secretariat.
The Roads and Buildings Department, A.P. Secretariat.
The Skill Development Department, A.P. Secretariat.
The Infrastructure and Investment Department, A.P. Secretariat.
The Industry and Commerce (Mines-II) Department concerned, A.P. Secretariat.
The Collector & District Magistrate, Tirupati District., Tirupati.
Copy to:
The Finance (FMU-I&I, Energy and I&C) Department, A.P. Secretariat.
The Revenue (CT) Department, A.P. Secretariat.
The Law (H) Department, A.P. Secretariat.
The Accountant General, Vijayawada, Andhra Pradesh.
The Chief Commissioner of Taxes, Vijayawada.
The P.S. to Secretary to Chief Minister, A.P. Secretariat.
The P.S. to Hon'ble Minister (Ind. &Comm. Food Processing).
The P.S. to Chief Secretary to Government of Andhra Pradesh.
The P.S. to Secretary to Government & CIP, Industries& Commerce Dept.,
The G.A. (Cabinet.I) Department, A.P. Secretariat.
SC/SF. (Comp. No.2790911)

//FORWARDED::BY ORDER//

SECTION OFFICER